

Heber Public Utility District

3rd Qtr. Budget Report - Fiscal Year 2023-24

April 18, 2024

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD’s overall financial position for the fiscal year through March 2024. 73.41% of the total revenue budget for all funds has been received. 77.49% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenue Overview	Budget	YTD	%
Parks & Recreation	\$ 574,100.00	\$ 410,093.98	71.43%
Water	\$ 1,745,200.00	\$ 1,368,273.38	78.40%
Sewer	\$ 1,724,841.00	\$ 1,135,632.42	65.84%
Trash	\$ 614,000.00	\$ 505,728.87	82.37%
	\$ 4,658,141.00	\$ 3,419,728.65	73.41%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 633,800.00	\$ 452,245.02	71.35%
Water	\$ 1,512,742.00	\$ 1,300,961.77	86.00%
Sewer	\$ 1,301,200.00	\$ 961,121.74	73.86%
Trash	\$ 607,314.00	\$ 428,114.57	70.49%
	\$ 4,055,056.00	\$ 3,142,443.10	77.49%

PARKS AND RECREATION FUND

At the third quarter of the year complete, Parks & Recreation Fund revenues are at 71.43% of projections and Total Expenditures including Capital Outlay are at 71.35% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Revenue	Budget	YTD	%
Property Taxes	\$ 454,200.00	\$ 163,877.66	36.08%
CFD's	\$ 87,000.00	\$ -	0.00%
Heber Comm. Found	\$ -	\$ 200,000.00	
Other Revenues	\$ 32,900.00	\$ 46,216.32	140.48%
	\$ 574,100.00	\$ 410,093.98	71.43%
Expenditure			
Operating	\$ 592,600.00	\$ 379,549.55	64.05%
Capital Outlay	\$ 41,200.00	\$ 72,695.47	176.45%
	\$ 633,800.00	\$ 452,245.02	71.35%

Property Taxes

Property Taxes account for 36.08% of the budget we only received partially in December and we expect another payment in April which will put us in budget.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. We expect to receive 50% of the budget during April, and the rest will receive by June.

Parks & Recreation Expenditures

After 9 months of the fiscal year, our operating expenses are at 64.05%, and capital outlay at 176.45%. The budget variance is because Mower and Golf Car were authorized for 2022-2023 budget and received and paid until 2024 \$30,260.52 & \$21,335.34; We still need to spend \$20,000 for Rec Center (match 25% USDA), and buy Office Copier Machine

WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
Revenue	\$ 1,745,200.00	\$ 1,368,273.38	78.40%
Expenditure			
Operating	\$ 1,305,700.00	\$ 874,811.71	67.00%
Capital Outlay	\$ 207,042.00	\$ 230,919.02	111.53%
Debt Service	\$ 318,600.00	\$ 195,231.04	61.28%
	\$ 1,831,342.00	\$ 1,300,961.77	71.04%

Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are at **78.40%** of the budget. Water sales make up 91.5% of the total water fund. Penalties and reconnections 5.55%, and other revenues like interest, rent, and admin fees are at 2.92%.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 67%, Capital Outlay are at 111.53%, due to Trash Pum was authorized for 2022-2023 budget and received and paid until September 2023 \$103,433.83.

Debt service is at 61.28% due to the payment we need to do in June 2024.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
Revenue	\$ 1,524,841.00	\$ 1,135,632.42	74.48%
Grant Equipment	\$ 200,000.00	\$ -	0.00%
Total Revenue	\$ 1,724,841.00	\$ 1,135,632.42	65.84%
Expenditure			
Operating	\$ 1,160,200.00	\$ 796,952.64	68.69%
Capital Outlay	\$ 180,800.00	\$ 164,169.10	90.80%
Debt Service	\$ 259,900.00	\$ -	0.00%
	\$ 1,600,900.00	\$ 961,121.74	60.04%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. The USDA Grant for equipment is in the budget in this fund, we should receive this reimbursement before the end of the fiscal year.

Sewer Service Charges

At the third quarter of the year our sewer service charges are at 74.48%, in track for three quarters of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 68.69%.

Capital Outlay is at 90.80% due to the purchase of a Bracket Flange and Drive Chain authorized for 2022-2023 budget and received and paid on July 2023.

Debt service is at 0% since the due date for the CRWA –SWRCB Loan is May 2024.

TRASH FUND

The Trash Fund is at 70.49% for the third quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
Revenue	\$ 614,000.00	\$ 505,728.87	82.37%
Expenditure			
Operating	\$ 49,114.00	\$ 27,029.73	55.03%
CR&R Payments	\$ 558,200.00	\$ 401,084.84	71.85%
	\$ 607,314.00	\$ 428,114.57	70.49%

We need to add March invoice to CR&R still pending; revenues & expenditures increased because changes in rates authorized on July 2023.

This third quarter of the Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the Finance Manager.