

Heber Public Utility District

3rd Qtr. Budget Report - Fiscal Year 2024-2025

April 10, 2025

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through March 31, 2025. Up to date, 79.42% of the total revenue budget has been received for all funds and sources. 64.55% of the total expenditures, including capital outlay and Debt Service, have been expended.

All Funds Revenue Overview	Budget	YTD	%
Parks & Recreation	\$ 2,552,711.00	\$ 1,217,791.86	47.71%
Water	\$ 2,205,906.00	\$ 2,094,679.56	94.96%
Sewer	\$ 1,969,043.00	\$ 1,909,498.64	96.98%
Trash	\$ 766,149.00	\$ 729,693.09	95.24%
Total	\$ 7,493,809.00	\$ 5,951,663.15	79.42%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 703,533.00	\$ 490,774.68	69.76%
Water	\$ 1,766,640.18	\$ 1,202,506.71	68.07%
Sewer	\$ 1,628,034.00	\$ 921,534.75	56.60%
Trash	\$ 786,340.00	\$ 538,094.39	68.43%
Total	\$ 4,884,547.18	\$ 3,152,910.53	64.55%

PARKS AND RECREATION FUND

With 75% of the year complete, Parks & Recreation Fund revenues are at 47.71% of projections and expenditures are at 69.76% of the budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Revenue	Budget	YTD	%
Property Taxes	\$ 454,200.00	\$ 238,341.64	52.48%
Parks Maintenance	\$ 80,000.00	\$ 83,638.57	104.55%
Grant Revenue	\$ 1,597,490.00	\$ 459,640.00	28.77%
Dev. Fees	\$ 326,000.00	\$ 374,000.00	114.72%
Other Revenues	\$ 95,021.00	\$ 62,171.65	65.43%
	\$ 2,552,711.00	\$ 1,217,791.86	47.71%
Expenditure			
Operating	\$ 641,175.00	\$ 458,393.47	71.49%
Capital Outlay	\$ 62,358.00	\$ 32,381.21	51.93%
Total	\$ 703,533.00	\$ 490,774.68	69.76%

Property Taxes

Property Taxes account for 52.48% of the total Parks and Recreation budget. Property Taxes are received only twice per year around April and December, we're still waiting for the possible amount for April payment.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. It is received on the same schedule as property taxes.

Dev. Fees

The amount includes payment received from developers and deferred income from developers' projects received at the end of the previous fiscal year, (we deposited \$262,000 to cfd-2005).

Parks & Recreation Expenditures

After 9 months, our operating expenses are at 71.49%.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
Revenue			
Water sales	\$ 1,699,100.00	\$ 1,296,648.33	76.31%
Impact/Cap Fees	\$ 220,411.00	\$ 494,364.00	224.29%
Other Revenue	\$ 286,395.00	\$ 303,667.23	106.03%
	\$ 2,205,906.00	\$ 2,094,679.56	94.96%
Expenditure			
Operating	\$ 1,474,500.00	\$ 995,474.02	67.51%
Capital Outlay	\$ 130,338.00	\$ 45,230.51	34.70%
Debt Service	\$ 319,183.92	\$ 195,493.05	61.25%
Total	\$ 1,924,021.92	\$ 1,236,197.58	64.25%

Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 94.96% of the budget, we received impact fees from construction developers not included in budget.

Water Sales

Revenues from water sales are at 76.31% of the budget, on track with this time of the year.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 67.51%, Capital Outlay at 34.70% and Debt Service 20.82% we should pay 123,690.87 on Jun/01.

SEWER FUND

This table summarizes year-to-date revenues, expenditures, and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
Revenue			
Wastewater Sales	\$ 1,402,700.00	\$ 1,053,447.73	75.10%
Impact/Cap Fees	\$ 440,893.00	\$ 789,879.00	179.15%
Other Revenue	\$ 125,450.00	\$ 66,171.91	52.75%
	\$ 1,969,043.00	\$ 1,909,498.64	96.98%
Expenditure			
Operating	\$ 1,246,382.00	\$ 869,013.84	69.72%
Capital Outlay	\$ 207,000.00	\$ 52,520.91	25.37%
Debt Service	\$ 210,998.17	\$ -	0.00%
Total	\$ 1,664,380.17	\$ 921,534.75	55.37%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 96.98% of the budget. We received impact fees from construction developers not included on budget.

Sewer Service Charges

At the third quarter of the year our sewer service charges are at 75.10%, on track for this quarter of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 69.72%. Capital Outlay is at 25.37%.

Debt service is at 0% the CRWA –SRF Loan due date is May 20, 2025.

TRASH FUND

The Trash Fund for the Third Quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
Revenue			
Trash Services	\$ 670,500.00	\$ 634,044.09	94.56%
Grant Cal Rec.	\$ 95,649.00	\$ 95,649.00	100.00%
	\$ 766,149.00	\$ 729,693.09	95.24%
Expenditure			
Operating	\$ 95,365.00	\$ 53,642.20	56.25%
Capital Outlay	\$ 52,984.00	\$ 52,984.00	100.00%
CR&R Payments	\$ 637,991.00	\$ 431,468.19	67.63%
	\$ 786,340.00	\$ 538,094.39	68.43%

*CR&R March Invoices still waiting for register (Expense aprox. \$485,401.71 - 76.08%)

**Expenditures in all funds includes the total amount paid for annual workers compensation insurance and annual SDRMA General Liability insurance.

This Third Quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system. Should you have any questions or need additional information, please contact the Finance Manager.