

# Heber Public Utility District

## REPORT TO BOARD OF DIRECTORS

**MEETING DATE:** December 18, 2014

**FROM:** Laura Fischer, General Manager

**SUBJECT:** FY 2013-14 Audited Financial Statements

**ISSUE:**

Shall the Board of Directors approve the FY 2013-14 Independent Auditor's Report on the District's Financial Statements?

**GENERAL MANAGER'S RECOMMENDATION:**

It is recommended that the Board of Directors approve the Independent Auditor's report.

**FISCAL IMPACT:**

In May, the HPUD Board authorized a Professional Service Agreement with White Nelson Diehl Evans LLP to prepare the FY 2013-14 Independent Auditor Report. The services performed were completed within the terms of the Agreement.

**DISCUSSION:**

HPUD's goal in obtaining the Independent Auditor's report is to have a qualified third party express an opinion on the fair presentation of its financial statements and schedules in conformity with generally accepted accounting principles. The audit fieldwork has been completed and final reports must be issued in a timely manner to assure the HPUD meets the reporting deadlines of the State and Federal Government, as well as bond trustees.

Representatives from our audit firm, White Nelson Diehl Evans, will be present at the Board meeting to present the audit and to answer any questions you may have.

**CONCLUSION:**

Staff recommends that the Board of Directors approve the FY 2013-14 Independent Auditor's Report and direct staff to file the audit to the appropriate governmental agencies and financial institutions.

Respectfully Submitted,

Laura Fischer,  
General Manager

Attachment: HPUD 2013-14 Audited Financial Statement (Draft)