

Heber Public Utility District

REPORT TO BOARD OF DIRECTORS

MEETING DATE: February 20, 2014

FROM: Laura Fischer, General Manager

SUBJECT: Modify Fiscal Year 2013-14 Budget

ISSUE:

Shall the Board of Directors modify the FY 2013-14 budget?

GENERAL MANAGER'S RECOMMENDATION:

It is recommended that the Board of Directors modify the FY 2013-14 budget to include property tax revenue from Wastewater Fund to Parks Funds.

FISCAL IMPACT:

No overall impact to the HPUD projected property tax revenues. The proposed modification will simply transfer the remaining \$43,000 property tax revenue from the wastewater fund to the parks fund.

DISCUSSION:

The wastewater budget included \$100,000 in property tax revenue. To date the fund has received \$56,952 or 57% of the budget. The wastewater fund has received 53% of the total budgeted revenue, and an additional \$23,000 in capacity fees. The wastewater fund is expected to have an increased revenue and lower expenditure, which will result in a higher than anticipated net income.

Staff has determined that the Parks department is in need of additional revenue due to needed repairs at Jiggs Johnson park and other needed facility repairs and/or improvements including the proposed basketball courts

CONCLUSION:

Staff recommends that the Board of Directors approve the a modification to the FY 2013-14 budget to transfer \$43,000 of anticipated property tax revenue to the Parks Department.

Respectfully Submitted,

Laura Fischer,
General Manager