



**FISCAL YEAR 2022-2023 WATER FUND
COMPARATIVE INCOME STATEMENT
WATER FUND**

			5.90	
REVENUE	FY 2021-22 BUDGET	PROJECTED FY 2021-22 ACTUALS	PROPOSED FY 2022-23 BUDGET	VARIANCE FY 22-23 Budget vs FY21-22 Projected Actuals
NON OPERATING REVENUES				
Other Sources: Grants, Reserves, Transfers In, etc. SHORT LIVED ASSETS	109,000	120,311	168,292.00	47,981
Developer/Admin Fees- 15% (Imp Ctr)	0	0	0	0
Capacity Fees	36,768	24,696	0	(24,696)
SUB TOTAL NON OPERATING REVENUES	145,768	145,007	168,292	23,285
OPERATING REVENUES				
Administration fees	0	0	0	0
Residential	1,254,300	1,250,147	1,251,700	1,553
Multi-Residential	98,400	99,172	99,200	28
Commercial	25,900	27,500	27,500	0
Industrial	63,400	107,399	73,300	(34,099)
Public Agencies	117,900	103,597	103,600	3
Fire Protection (Fire Hydrants)	2,700	18,664	10,800	(7,864)
OSA Water	66,500	91,483	91,500	17
New Service Fee	3,200	3,033	3,000	(33)
Penalties - Late fees	14,000	28,530	36,000	7,470
Reconnection Charge	3,500	1,680	5,000	3,320
Miscellaneous (BACK-FLOW & NSF)	6,000	440	6,000	5,560
Interest	1,500	533	0	(533)
Other Revenues	0	4,200	0	(4,200)
Rent *Verizon-American Tower	9,000	8,586	9,800	1,214
Sale of Assets:				0
Sub Total OPERATING Revenues	1,666,300	1,744,965	1,717,400	(27,565)
TOTAL REVENUES	1,812,068	1,889,972	1,885,692	(4,280)

WATER FUND

EXPENDITURES	FY 2021-22 BUDGET	PROJECTED FY 2021-22 ACTUALS	PROPOSED FY 2022-23 BUDGET	VARIANCE FY 22-23 Budget vs FY21-22 Projected Actuals
SALARIES	418,100	384,048	437,200	53,152
FRINGE - BENEFITS	239,300	220,257	241,900	21,643
PERSONNEL	14,400	13,561	16,800	3,239
SPONSORSHIP	0	50	0	(50)
PUBLIC OUTREACH	14,000	13,796	14,000	204
RAW WATER PURCHASE	14,600	15,999	16,800	801
CHEMICALS	76,500	89,883	98,000	8,117
LABORATORY TEST SERVICES	13,000	16,027	14,000	(2,027)
MATERIALS & SUPPLIES	28,200	27,045	20,000	(7,045)
OFFICE SERVICES	26,000	38,014	33,600	(4,414)
OFFICE SUPPLIES	4,600	6,894	7,600	706
UB POSTAGE/MAILING	4,800	4,895	5,600	705
MISCELLANEOUS	3,000	3,133	5,200	2,067
MAINT & REPAIRS (Parks,Distrib,Collections)	76,500	73,454	76,500	3,046
OPERATION EQUIP REP & MAINT	38,800	38,213	21,300	(16,913)
AUTO & TRUCKS REP & MAINT	3,600	3,160	3,800	640
OTHER EQUIP REP & MAINT	18,400	18,081	18,400	319
PLANT LAB AND OFFICES REPAIR	2,200	2,097	3,000	903
EQUIPMENT RENTAL	600	0	600	600
FUEL (Diesel and Gasoline)	7,500	7,260	8,200	940
U/B BAD DEBT	2,900	0	3,000	3,000
ACCOUNTING & AUDITING FEES	8,200	8,320	11,500	3,180
ENGINEERING FEES	8,200	3,070	9,000	5,930
LEGAL FEES	5,600	7,441	7,500	59
COMPLIANCE - FEES & EXPENSES	0	0	0	0
PLANNING CONTRACT FEES	7,200	1,604	5,000	3,396
TEMP EMPLOYMENT SERVICES	0	0	7,500	7,500
BANK FEES/MERCHANT FEES	6,500	11,460	11,200	(260)
LAFCO - EXPENDITURES SHARE	2,000	0	0	0
MEMBERSHIP FEES	4,000	3,101	5,200	2,099
LICENSES & PERMITS	8,500	10,600	7,800	(2,800)
POLLUTION TESTS-HZDZ MAT DISP FEE	1,000	0	1,000	1,000
GENERAL LIABILITY INSURANCE	46,400	44,323	52,400	8,077
UTILITIES	106,000	126,100	135,400	9,300
TOTAL Operating Expenses	1,210,600	1,191,887	1,299,000	107,113

WATER FUND

NET OPERATING REVENUES (W/O DEPRECIATION AND CAPACITY FEES)	455,700	553,077	418,400	
<i>DEBT SERVICE RATIO Must be 1.2. Equals Net Operating Revenue Less Operating Expenses Divided by Debt Equals Debt Coverage Ratio</i>	1.41	1.71	1.29	
OTHER EXPENDITURES - CAPITAL OUTLAY AND DEBT SERVICE	FY 2021-22 BUDGET	PROJECTED FY 2021-22 ACTUALS	PROPOSED FY 2022-23 BUDGET	VARIANCE FY 22-23 Budget vs FY21-22 Projected Actuals
Office Equipment Outlay	2,500	-	0	0
Plant Equipment Outlay	116,800	75,000	81,480	6,480
Interfunds Due to/from Re-Payment				0
Debt Service - Principal payment	251,900	251,900	251,900	0
INTEREST EXPENSE	71,400	71,400	71,400	0
Total Other Expenditures	442,600	398,300	404,780	6,480
NET OPERATING REVENUE LESS DEBT & CAPITAL OUTLAY (WITHOUT CAPACITY)	13,100	154,777	13,620	
NET REVENUE (including capacity) LESS DEBT & CAPITAL OUTLAY	158,868	299,784	181,912	

WATER FUND CHARTS

FY 2022-23

NET OPERATING REVENUES	FY 2019-20 ACTUALS	FY 2020-21 ACTUALS	FY 2021-22 PROJECTED ACTUALS	FY 2022-23 PROPOSED BUDGET
REVENUES	1,695,774	1,690,539	1,734,728	1,717,400
EXPENDITURES	1,098,802	1,162,470	1,173,756	1,299,000
NET OPERATING REVENUES	596,972	528,068	560,972	418,400
TOTAL OTHER EXPENDITURES	341,377	392,974	323,300	404,780
NET AFTER CAPITAL OUTLAY & DEBT SERVICE	255,595	135,094	237,672	13,620

OTHER EXPENDITURES - CAPITAL OUTLAY AND DEBT SERVICE	FY 2019-20 ACTUALS	FY 2020-21 ACTUALS	FY 2021-22 PROJECTED ACTUALS	FY 2022-23 PROPOSED BUDGET
Debt Service	328,100	325,565	323,300	323,300
Office Equipment Outlay	13,277	2,022	0	0
Plant Equipment Outlay	0	65,388	0	81,480
Total Other Expenditures	341,377	392,974	323,300	404,780

NET AFTER CAPITAL OUTLAY	255,595	135,094	237,672	13,620
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