

# Heber Public Utility District

## Mid-Year Budget Report - Fiscal Year 2022-23

January 19, 2023

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through December 2022. 48% of the total revenue budget for all funds have been received. 50% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenues Overview	Budget	YTD	%
Parks & Recreation	\$ 563,650.00	\$ 268,232.46	48%
Water	\$ 1,820,212.00	\$ 888,970.90	49%
Sewer	\$ 1,531,531.00	\$ 700,554.61	46%
Trash	\$ 547,700.00	\$ 288,659.37	53%
	<b>\$ 4,463,093.00</b>	<b>\$ 2,146,417.34</b>	<b>48%</b>

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 581,300.00	\$ 313,484.70	54%
Water	\$ 1,753,780.00	\$ 1,002,062.53	57%
Sewer	\$ 1,447,900.00	\$ 614,762.01	42%
Trash	\$ 522,190.00	\$ 235,881.44	45%
	<b>\$ 4,305,170.00</b>	<b>\$ 2,166,190.68</b>	<b>50%</b>

### PARKS AND RECREATION FUND

With 50% of the year complete, Parks & Recreation Fund revenues are at 48% of projections and Total Expenditures including Capital Outlay are at 42% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Revenues	Budget	YTD	%
Property Taxes	\$ 449,700.00	\$ 260,237.48	58%
CFD's	\$ 87,000.00	\$ -	0%
Other Revenues	\$ 26,950.00	\$ 7,994.98	30%
	<b>\$ 563,650.00</b>	<b>\$ 268,232.46</b>	<b>48%</b>
Expenditures	Budget	YTD	%
Operating	\$ 565,300.00	\$ 245,294.15	43%
Capital Outlay	\$ 16,000.00	\$ -	0%
	<b>\$ 581,300.00</b>	<b>\$ 245,294.15</b>	<b>42%</b>

### Property Taxes

Property Taxes account for 83% of the total Parks and Recreation budget and 16% from the Park/Retention Maintenance. Royalties and Other Revenues at 1%. Property Taxes are received only twice per year around April and December; thus, the revenues are on track for the second quarter. 58% of Property Taxes revenue budget have been received.

### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. Staff anticipates receiving 50% of the budget during February, and that the rest by June.

### Parks & Recreation Expenditures

At mid-year, our operating expenses are at 43% and capital outlay at 0% due to the retention pump pending purchase.

### WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,820,212.00	\$ 888,970.90	49%
<b>Expenditures</b>			
Operating	\$ 1,320,080.00	\$ 731,265.24	55%
Capital Outlay	\$ 131,480.00	\$ 108,995.29	83%
Debt Service	\$ 323,300.00	\$ 161,802.00	50%
	<b>\$ 1,774,860.00</b>	<b>\$ 1,002,062.53</b>	<b>56%</b>

### Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are at 49% of the budget. fees are 2%, other revenues like interest and rent and admin fees are at 3%.

**Water Sales**

Water revenues from sales are slightly higher 52%, but on track with the time of the year.

**Water Fund Expenditures**

Water Fund Operation and Maintenance expenditures are at 55% and Capital Outlay is at 85% with only a raw water pump pending purchase.

**Debt service** is at 50% on track with mid-year of the fiscal year.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,531,531.00	\$ 700,554.61	46%
<b>Expenditures</b>			
Operating	\$ 1,110,000.00	\$ 569,399.13	51%
Capital Outlay	\$ 78,000.00	\$ 45,362.88	58%
Debt Service	\$ 259,900.00	\$ -	0%
	<b>\$ 1,447,900.00</b>	<b>\$ 614,762.01</b>	<b>42%</b>

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 46% of the budget. Service charges account for 97% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 3%.

**Sewer Service Charges**

At mid-year our sewer service charges are at 50%, in track for half of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 51% and *Capital Outlay* is at 58% on track for the second quarter of the fiscal year.

**Debt service** is at 0% since the due date for the CRWA –SWRCB Loan is May 2023.

**TRASH FUND**

The Trash Fund is running on schedule for mid-year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
<b>Revenues</b>	\$ 547,700.00	\$ 288,659.37	53%
<b>Expenditures</b>			
Operating	\$ 49,490.00	\$ 22,617.15	46%
CR&R Payments	\$ 472,700.00	\$ 213,264.29	45%
	<b>\$ 522,190.00</b>	<b>\$ 235,881.44</b>	<b>45%</b>

This Mid-Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system.

Should you have any questions or need additional information, please contact the General Manager.