

# Heber Public Utility District

## 3<sup>rd</sup> Qtr. Budget Report - Fiscal Year 2022-23

April 20, 2023

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through March 2023. 69% of the total revenue budget for all funds has been received. 69% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenues Overview	Budget	YTD	%
Parks & Recreation	\$ 563,650.00	\$ 314,308.95	56%
Water	\$ 1,820,212.00	\$ 1,292,403.46	71%
Sewer	\$ 1,531,531.00	\$ 1,049,728.29	69%
Trash	\$ 547,700.00	\$ 434,268.46	79%
	<b>\$ 4,463,093.00</b>	<b>\$ 3,090,709.16</b>	<b>69%</b>

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 582,500.00	\$ 367,492.98	63%
Water	\$ 1,727,160.00	\$ 1,270,626.63	74%
Sewer	\$ 1,447,900.00	\$ 917,072.76	63%
Trash	\$ 522,190.00	\$ 376,664.96	72%
	<b>\$ 4,279,750.00</b>	<b>\$ 2,931,857.33</b>	<b>69%</b>

### PARKS AND RECREATION FUND

At the third quarter of the year complete, Parks & Recreation Fund revenues are at 56% of projections and Total Expenditures including Capital Outlay are at 65% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Revenues	Budget	YTD	%
Property Taxes	\$ 449,700.00	\$ 261,026.91	58%
CFD's	\$ 87,000.00	\$ 41,299.27	47%
Other Revenues	\$ 26,950.00	\$ 11,982.77	44%
	<b>\$ 563,650.00</b>	<b>\$ 314,308.95</b>	<b>56%</b>
Expenditures			
Operating	\$ 565,300.00	\$ 367,492.98	65%
Capital Outlay	\$ 17,200.00	\$ -	0%
	<b>\$ 582,500.00</b>	<b>\$ 367,492.98</b>	<b>63%</b>

### Property Taxes

Property Taxes account for 83% of the total Parks and Recreation budget and 16% of revenue from the Park/Retention Maintenance. 58% of Property Taxes revenue budget has been received and we expect another payment in April which will put us at 95% of the budget.

### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. We received 47% of the budget during March, and the rest will receive by June.

### Parks & Recreation Expenditures

At 75% of the year, our operating expenses are at 65%, and capital outlay at 0%. The Snack bar Roof repair was finished in April and will put us at 55%.

### WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,820,212.00	\$ 1,292,403.46	71%
<b>Expenditures</b>			
Operating	\$ 1,320,080.00	\$ 1,042,377.13	79%
Capital Outlay	\$ 83,780.00	\$ 66,447.50	79%
Debt Service	\$ 323,300.00	\$ 161,802.00	50%
	<b>\$ 1,727,160.00</b>	<b>\$ 1,270,626.63</b>	<b>74%</b>

### Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are at 71% of the budget. Water sales make up 96% of the total water fund. Penalties and reconnections 2.4%, and other revenues like interest, rent, and admin fees are at 1.6%.

**Water Sales**

Water revenues from sales are at 74%, but on track with the time of the year.

**Water Fund Expenditures**

Water Fund Operation and Maintenance expenditures are at 79%, slightly higher due to 43% increase in raw water cost, compliance test cost increase, and postage supplies usage increase. Capital Outlay are at 79%, due to the purchase of Stealth readers and meters.

**Debt service** is at 50% due to the principal payment of SWRCB loan plus interest payment of the 2009 USDA COPS payment.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,531,531.00	\$ 1,049,728.29	69%
<b>Expenditures</b>			
Operating	\$ 1,110,000.00	\$ 855,943.81	77%
Capital Outlay	\$ 78,000.00	\$ 61,128.95	78%
Debt Service	\$ 259,900.00	\$ -	0%
	<b>\$ 1,447,900.00</b>	<b>\$ 917,072.76</b>	<b>63%</b>

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall, Sewer Fund revenues are at 69% of the budget. Service charges account for 97% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 3%.

**Sewer Service Charges**

At the third quarter of the year our sewer service charges are at 75%, in track for three quarters of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 77% due to an increase in laboratory test services cost, repairs and bank fees.

**Capital Outlay** is at 78% due to the purchase of a Flow meter, Scum lift pump, and electric winch.

**Debt service** is at 0% since the due date for the CRWA –SWRCB Loan is May 2023.

**TRASH FUND**

The Trash Fund is at 72% for the third quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
<b>Revenues</b>	\$ 547,700.00	\$ 434,268.46	79%
<b>Expenditures</b>			
Operating	\$ 49,490.00	\$ 37,793.64	76%
CR&R Payments	\$ 472,700.00	\$ 338,871.32	72%
	<b>\$ 522,190.00</b>	<b>\$ 376,664.96</b>	<b>72%</b>

This third quarter of the Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the General Manager.