

# Heber Public Utility District

## 1<sup>st</sup> Qtr. Budget Report - Fiscal Year 2023-2024

October 19, 2023

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD’s overall financial position for the fiscal year through September 30, 2023. Up to date, 23% of the total revenue budget has been received for all funds and sources. 23% of the total expenditures, including capital outlay, have been expended.

All Funds Revenue Overview	Budget	YTD	%
Parks & Recreation	\$ 574,100.00	\$ 12,780.39	2%
Water	\$ 1,745,200.00	\$ 501,216.88	29%
Sewer	\$ 1,724,841.00	\$ 370,291.40	21%
Trash	\$ 614,000.00	\$ 168,438.55	27%
	\$ 4,658,141.00	\$ 1,052,727.22	23%

All Funds Expenditure Overview	Budget	YTD	%
Parks & Recreation	\$ 633,800.00	\$ 119,974.67	19%
Water	\$ 1,512,742.00	\$ 384,832.40	25%
Sewer	\$ 1,301,200.00	\$ 300,679.41	23%
Trash	\$ 607,314.00	\$ 108,506.25	18%
	\$ 4,055,056.00	\$ 913,992.73	23%

### PARKS AND RECREATION FUND

At the start of the new fiscal year, Parks & Recreation Fund revenues are at 2.23% of projections and expenditures are at 18.93% of budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Revenue	Budget	YTD	%
Property Taxes	\$ 454,200.00	\$ 1,237.78	0.27%
CFD's	\$ 87,000.00	\$ -	0.00%
Other Revenues	\$ 32,900.00	\$ 11,542.61	35.08%
	\$ 574,100.00	\$ 12,780.39	2.23%
Expenditure			
Operating	\$ 592,600.00	\$ 119,974.67	20.25%
Capital Outlay	\$ 41,200.00	\$ -	0.00%
	\$ 633,800.00	\$ 119,974.67	18.93%

### Property Taxes

Property Taxes account for 79% of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 15%, Royalties and Other Revenues at 6%. Property Taxes are received only twice per year around April and December; thus, the revenues are on track for the first quarter.

### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. It is received on the same schedule as property taxes.

### Parks & Recreation Expenditures

At the start of this new fiscal year, our operating expenses are at 20%. For capital outlay, we ordered the Rec. Center laptops.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
<b>Revenue</b>	\$ 1,745,200.00	\$ 501,216.88	28.72%
<b>Expenditure</b>			
Operating	\$ 1,305,700.00	\$ 279,678.87	21.42%
Capital Outlay	\$ 207,042.00	\$ 105,153.53	50.79%
Debt Service	\$ 318,600.00	\$ -	0.00%
	\$ 1,831,342.00	\$ 384,832.40	21.01%

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 29% of the budget, on track for the 1<sup>st</sup> Quarter of the Year. Water sales make up 94% of the total water fund revenues and other revenues like rent, interest, and sale of assets, are 6%.

**Water Sales**

Revenues from water sales are at 27%, on track with this time of the year.

**Water Fund Expenditures**

Water Fund Operation and Maintenance expenditures are at 21% and Capital Outlay is at 51%.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures, and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
<b>Revenue</b>	\$ 1,724,841.00	\$ 370,291.40	21.47%
<b>Expenditure</b>			
Operating	\$ 1,120,400.00	\$ 232,856.49	20.78%
Capital Outlay	\$ 180,800.00	\$ 67,822.92	37.51%
Debt Service	\$ 259,900.00	\$ -	0.00%
	\$ 1,561,100.00	\$ 300,679.41	19.26%

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 21% of the budget. Service charges account for 82% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 5% and grants 12%.

**Sewer Service Charges**

At the start of our fiscal year, sewer service charges are at 21%, on track for the first quarter of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 21%. Capital Outlay is at 38% with the purchase of the drive chain, and brackets of the budgeted items.

**Debt service** is at 0% the CRWA –SRF Loan due date is May 2024.

**TRASH FUND**

The Tash Fund is running on schedule for the First Quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
<b>Revenue</b>	\$ 614,000.00	\$ 168,438.55	27.43%
<b>Expenditure</b>			
Operating	\$ 49,114.00	\$ 8,510.17	17.33%
CR&R Payments	\$ 558,200.00	\$ 99,996.08	17.91%
	\$ 607,314.00	\$ 108,506.25	17.87%

This First Quarter of the Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the Finance Manager.