

Model Resolution

RESOLUTION NO. 2020-01

**A RESOLUTION OF THE HEBER PUBLIC UTILITY
DISTRICT BOARD OF DIRECTORS Approving
Adoption of CalPERS Supplemental Income 457 Plan**

WHEREAS, Heber Public Utility District (*Employer*) desires to establish a deferred compensation plan for the benefit of its employees; and

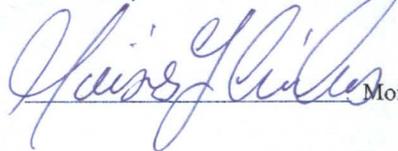
WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("CalPERS") has established the CalPERS Supplemental Income 457 Plan (the "CalPERS 457 Plan") which may be adopted by a governmental employer the employees of which are public employees; and

WHEREAS, Heber Public Utility District believes that the CalPERS 457 Plan and the investment options available thereunder will provide valuable benefits to its employees; and

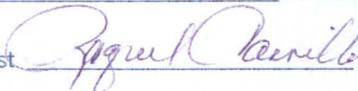
WHEREAS, the Board has appointed Voya Financial® (the Plan Recordkeeper) to perform recordkeeping and administrative services under the CalPERS 457 Plan and to act as the Board's agent in all matters relating to the administration of the CalPERS 457 Plan;

NOW, THEREFORE, BE IT RESOLVED that Heber Public Utility District adopts the CalPERS 457 Plan for the benefit of its employees and authorizes and directs the **General Manager** to execute the attached adoption agreement on behalf of Heber Public Utility District and to provide CalPERS or any successor agent duly appointed by the Board with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS 457 Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of the Heber Public Utility District Board Secretary (*Office of Record*).

Passed and adopted as a resolution of the Heber Public Utility District Board of Directors, at a meeting held on *January 16, 2020* (*Date, if applicable*).


Moises Cardenas

Board President

Attest  Board Secretary (*Employer Seal*)