

**RESOLUTION NO. 2016-3**

**A RESOLUTION OF THE HEBER PUBLIC UTILITY DISTRICT APPROVING THE PAYMENT OF \$174,171.35 TO ELIMINATE THE WATER FUND DEBT TO THE WASTEWATER FUND AS ESTABLISHED BY RESOLUTION 2013-1.**

**Whereas**, on March 21, 2013, the Heber Public Utility District adopted Resolution Number 2013-1 establishing the Water Fund debt and terms for monies borrowed from the Wastewater Fund; and

**Whereas**, the Heber Public Utility District Water Fund has sufficient reserve funds and annual revenues to eliminate the debt and pay the full amount owed; and

**Whereas**, the Heber Public Utility District desires to have the Water Fund pay the full amount of debt owed to the Wastewater Fund in Fiscal Year 2015-16.

**Now Therefore**, the Heber Public Utility District does resolve to:

- 1) Make one Inter-Fund Transfer from the Water Fund to the Wastewater Fund to pay the full amount due for FY 2015-16 through FY 2022-23.
- 2) The payment schedule as listed in Resolution 2013-1 is paid in full for the following Fiscal Years.

FY 2016-17	\$24,883.60
FY 2017-18	\$24,883.60
FY 2018-19	\$24,883.60
FY 2019-20	\$24,883.60
FY 2020-21	\$24,883.60
FY 2021-22	\$24,883.60
FY 2022-23	\$24,883.60

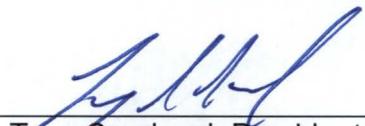
**APPROVED, PASSED AND ADOPTED** at a regular meeting of the Heber Public Utility District, held on this 18<sup>th</sup> day February 2016.

**AYES:** S.Escobedo, M. Nolasco Jr., T. Sandoval, D. Garcia-Ruiz, P. Tabarez Jr.

**NOES:**

**ABSENT:**

**ABSTAIN:**

  
\_\_\_\_\_  
Tony Sandoval, President  
Heber Public Utility District

I, Raquel Carrillo, Secretary of the Board of the Heber Public Utility District, DO HEREBY CERTIFY that the foregoing resolution was duly passed, approved, and adopted by the Heber Public Utility District Board of Directors at a regular meeting thereof held on the 18<sup>th</sup> day of February, 2016.

ATTEST:

A handwritten signature in blue ink that reads "Raquel Carrillo". The signature is written in a cursive style with a horizontal line underneath the name.

Raquel Carrillo, Secretary of the Board,  
Heber Public Utility District