

# Heber Public Utility District

## 1<sup>st</sup> Quarter-Year Budget Report - Fiscal Year 2017-18

October 19, 2017

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2017.

### PARKS AND RECREATION FUND

With the 1<sup>st</sup> Quarter of the year complete, Parks & Recreation Fund revenues are at less than 2% of revenues this is due to the majority of this fund revenues 98.05% come from Property Taxes and CFD's which are expected to be received 60% in December and 40% by the end of April 2018.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>			
Property Taxes	525,000	0	0.00%
CFDs	77,000	0	0.00%
Other Revenues	12,000	1,189	10%
	614,000	1,189	<b>0.19%</b>
<b>Expenditures</b>			
Operating	509,400.00	90,346.47	18%
Capital Outlay	65,000.00	0.00	0%

#### Property taxes.

Property Taxes account for 85.5% of the total Parks and Recreation/Street Lighting budget, with revenues from the Park/Retention Maintenance Special Property Taxes of McCabe and Heber Meadows CFD's accounting 12.5%, and 2% come from other revenues.

#### Park/Retention Maintenance Revenue.

This revenue source is monies received from the Community Facilities Districts (CFD) for Heber Meadows and for McCabe Ranch. Staff anticipates receiving 50% of the budget in mid-February, and anticipates all of the CFD revenues will be received before the end of the Fiscal Year.

### Parks & Recreation Expenditures

At the end of the 1<sup>st</sup> Quarter, our operating costs are at 18% of total budget. The Equipment Outlay for Parks is at 0%. This is well within the anticipated expenditures for this fund at the end of the first quarter.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund. Overall, revenues are at 25% which is as projected, and expenditures are at 25%, and capital outlay expenditures are at 38%.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,746,588	435,626	25%
Expenditures			
Operating	1,223,300	306,824	25%
Capital Outlay	59,800	22,438	38%
Debt Service	305,800	0	0%

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 25% of the budget. Water sales make up 88.2% of the total water revenues, Water Capacity/Developers fees are 11% and Other Revenues like rent and interest are less than 1%.

#### Water sales.

Water revenues from sales are as projected for these first three months of the Fiscal Year. The new rate was implemented in August 2017. Revenues are tracking as projected.

**SEWER FUND**

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This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund. Revenues are at 22% for the FY and expenditures are at 21%.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,351,376	295,677	22%
Expenditures			
Operating	1,011,300	212,286	21%
Capital Outlay	6,800	0	0.0%
Debt Service	211,100	0	0.0%

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 92.2% of the total Sewer Fund budget, Capacity/Developers Fees represent 8.3% and interest and rental are under 7%.

**Sewer Service Charges.**

At the 1<sup>st</sup> Quarter of the year our sewer service charges are on track and we have received 22% of the total budget. The new rates were implemented in August 2017.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 21% and are expected to remain on track during the Fiscal Year.

**Capital Outlay.**

Capital Outlay budget is 1% expended, as minimal purchase orders have been placed as of the end of the 1<sup>st</sup> Quarter or the year.

**TRASH FUND**

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The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	515,000	125,289	24.3%
Expenditures	510,200	82,589	16.2%

This 1<sup>st</sup> Quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system.

Should you have any questions or need additional information, please contact the General Manager.

