

# Heber Public Utility District

## Mid-Year Budget Report - Fiscal Year 2015-16

February 18, 2016

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through December 2015. 53% of the total revenue budget, for all funds and from all sources have been received. 46% of the total expenditures, including capital outlay and debt service payments, have been expended.

ALL FUNDS REVENUES OVERVIEW	BUDGET	Year to Date Actual	Percent
PARKS & RECREATION	524,200	321,275.14	61.3%
WATER	1,429,400	759,063.31	53%
SEWER	1,221,200	614,502.62	50%
TRASH	485,300	246,428.79	51%
	3,660,100	1,941,269.86	53%

### Projected Property Tax Revenue on Track

The Imperial County Auditor's Office has issued the checks for the first property tax installment and the monies represent 61.3% of our budget.

### PARKS AND RECREATION FUND

With 50% of the year complete, Parks & Recreation Fund revenues are at 61% of projections and expenditures are at 40% of budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>			
Property Taxes	440,000.00	315,572.92	72%
CFDs	75,700.00	0.00	0%
Other Revenues	8,500.00	5,702.22	67%
	524,200.00	321,275.14	61%
<b>Expenditures</b>			
Operating	327,350.00	156,501.87	48%
Capital Outlay	144,448.00	32,169.32	22%
	471,798.00	188,671.19	40%

### Property Taxes

Property Taxes account for 84% of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 14.4%.

### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. Staff anticipates receiving 50% of the budget during February, and that all of the CFDS revenues will be received.

### Parks & Recreation Expenditures

At mid-year, our operating expenses are at 48% and capital outlay at 22%.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>	<b>1,429,400</b>	<b>759,063</b>	<b>53%</b>
<b>Expenditures</b>			
Operating	1,017,700	553,477	54%
Capital Outlay	219,573	36,189	16%
Debt Service	171,000	66,291	39%
	<b>1,408,273</b>	<b>655,957</b>	<b>47%</b>

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 53% of the budget. Water sales make up 99% of the total water revenues, and other revenues like rent and interest, are only 1%.

### Water Sales

Water revenues from sales are slightly higher 53%, but on track with the time of the year.

### Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 54% and Capital Outlay are at 16%. Vehicles and Vactor Truck, purchase orders have been awarded.

**Capital Outlay** is at 16%. Purchase order have been awarded for the two pick-up trucks and the Vactor truck, next Quarterly Report will show the payments for these acquisitions.

**Debt service** is at 39% due to the outstanding principal plus interest payment of the 2009 USDA COPS, due by June 1<sup>st</sup>, 2016.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>	1,221,200	614,503	<b>50.3%</b>
<b>Expenditures</b>			
Operating	902,150	424,859	<b>47.1%</b>
Capital Outlay	210,200	29,330	14.0%
Debt Service	186,200	0	0.0%
	1,298,550	454,190	<b>35%</b>

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 99% of the total Sewer Fund budget, Interest and Rental represent only 1%.

**Sewer Service Charges**

At mid-year our sewer service charges are at 50.3%, in track for half of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 47.1%. Expenditures are lower due to pending activities like the sludge disposal, and related compliance fees.

**Capital Outlay** is at 14%. Purchase order have been awarded for the two pick-up trucks and the Vactor truck, next Quarterly Report will show the payments for these acquisitions.

**Debt service** is at 0% since the due date for the CRWA –SRF Loan is May 2016.

**TRASH FUND**

The Trash Fund is running on schedule for mid-year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>	485,300	246,429	<b>51%</b>
<b>Expenditures</b>			
CR&R Payments	438,500	219,699	<b>50%</b>
Expenditures	38,400	15,661	<b>41%</b>
	476,900	235,360	<b>49%</b>

This Mid-Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system.

Should you have any questions or need additional information, please contact the General Manager.