

# Heber Public Utility District

## 1<sup>st</sup> Quarter-Year Budget Report - Fiscal Year 2019-20

October 17, 2019

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2019.

### PARKS AND RECREATION FUND

With the 1<sup>st</sup> Quarter of the year complete, Parks & Recreation Fund revenues are at less than 1% of revenues this is due to the majority of this fund revenues 97.7% come from Property Taxes and CFD's which are expected to be received 60% in December and 40% by the end of April 2020.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>			
Property Taxes	465,000	493	0.11%
CFDs	81,300	0	0.00%
Other Revenues	12,700	3,696	29%
	559,000	4,189	<b>0.75%</b>
<b>Expenditures</b>			
Operating	545,700.00	116,136.15	21%
Capital Outlay	10,800.00	0.00	0%

#### Property taxes.

Property Taxes account for 83.18% of the total Parks and Recreation/Street Lighting budget, with revenues from the Park/Retention Maintenance Special Property Taxes of McCabe and Heber Meadows CFD's accounting 14.54%, and 2.27% come from other revenues.

#### Park/Retention Maintenance Revenue.

This revenue source is monies received from the Community Facilities Districts (CFD) for Heber Meadows and for McCabe Ranch. Staff anticipates receiving 50% of the budget in mid-February, and anticipates all of the CFD revenues will be received before the end of the Fiscal Year.

### Parks & Recreation Expenditures

At the end of the 1<sup>st</sup> Quarter of the year, our operating costs are at 21% of total budget. The Equipment Outlay for Parks is at 0%.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund. Overall, revenues are at 31% which is higher than projected due to Capacity fees received. Expenditures are at 24%, and capital outlay 26% and expected to remain on track during the fiscal year.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,613,700	498,398	31%
Expenditures			
Operating	1,165,500	283,766	24%
Capital Outlay	109,373	28,030	26%
Debt Service	328,100	80,901	25%

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 29% of the budget. Water sales make up 98.48% of the total water revenues and other revenues like rent and interest are at .96%. This Fiscal Year as of September 30, 2019 Capacity fees have been received in the amount of \$40,131.

#### Water sales.

Water revenues from sales are slightly higher than projected for these first three months of the Fiscal Year, summer is when the water consumption is higher and our revenues reflect the over the limits consumption.

**Water Fund Expenditures**

Water Fund operation and maintenance expenditures are at 24% and are expected to remain on track during the Fiscal Year.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund. Revenues are at 31% due to capacity fees received during the quarter. Sewer expenditures are at 20% and Capital Outlay are 16.4% as a new AC unit was purchased.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,346,400	418,018	31%
Expenditures			
Operating	1,007,800	202,041	20%
Capital Outlay	37,100	6,100	16.4%
Debt Service	260,000	0	0.0%

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 99.2% of the total Sewer Fund budget, interest and rental are under 1%.

***Sewer Service Charges.***

At the 1<sup>st</sup> Quarter of the year our sewer service charges are on track and we have received 25% of the budget and Capacity Fees in the amount of \$79,920.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 20% and are expected to remain on track during the Fiscal Year.

***Capital Outlay.***

Capital Outlay budget is 16.4% expended as an AC unit has been purchased.

**TRASH FUND**

The Trash Fund is running on schedule for the First Quarter of the year as shown in the next table.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	522,600	128,829	24.65%
Expenditures	521,800	125,850	24.12%

This 1<sup>st</sup> Quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system. Should you have any questions or need additional information, please contact the General Manager.

