

Heber Public Utility District

1st Quarter-Year Budget Report - Fiscal Year 2016-17

October 20, 2016

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2016.

PARKS AND RECREATION FUND

With the 1st Quarter of the year complete, Parks & Recreation Fund revenues are at less than 1% of revenues this is due to the majority of this fund revenues 98.4% come from Property Taxes and CFD's which are expected to be received 60% in December and 40% by the end of April 2017.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
Revenues			
Property Taxes	525,000	987	0.19%
CFDs	75,750	0	0.00%
Other Revenues	9,750	4,767	49%
	610,500	5,755	0.94%
Expenditures			
Operating	457,700.00	93,112.72	20%
Capital Outlay	80,000.00	0.00	0%

Property taxes.

Property Taxes account for 86% of the total Parks and Recreation/Street Lighting budget, with revenues from the Park/Retention Maintenance Special Property Taxes of McCabe and Heber Meadows CFD's accounting 12.4%, and 1.6% come from other revenues.

Park/Retention Maintenance Revenue.

This revenue source is monies received from the Community Facilities Districts (CFD) for Heber Meadows and for McCabe Ranch. Staff anticipates receiving 50% of the budget in mid-February, and anticipates all of the CFD revenues will be received before the end of the Fiscal Year.

Parks & Recreation Expenditures

At the end of the 1st Quarter, our operating costs are at 20% of total budget. The Equipment Outlay for Parks is at 0%. This is well within the anticipated expenditures for this fund at the end of the first quarter.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund. Overall, revenues are at 24% which is little lower than projected, and expenditures are at 23%, and capital outlay expenditures are at 13%.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,744,300	418,553	24%
Expenditures			
Operating	1,086,800	254,080	23%
Capital Outlay	55,175	6,911	13%
Debt Service	145,200	-	0%

Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 24% of the budget. Water sales make up 84.2% of the total water revenues, Water Capacity/Developers fees are 15% and Other Revenues like rent and interest are less than 1%.

Water sales.

Water revenues from sales are slightly lower than projected for these first three months of the Fiscal Year, summer is when the water consumption is higher but due to the drought water conservation measures the revenues reflect a reduction in over the limits consumption.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund. Revenues are at 22% due that Capacity fees could be received by the 2nd or 3rd Quarter of the year.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,361,750	299,197	22%
Expenditures			
Operating	925,600	198,637	21%
Capital Outlay	95,300	916	1%
Debt Service	211,100	-	0%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 90.9% of the total Sewer Fund budget, Capacity/Developers Fees represent 8.3% and interest and rental are under 1%.

Sewer Service Charges.

At the 1st Quarter of the year our sewer service charges are on track and we have received 22% of the total budget.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 21% and are expected to remain on track during the Fiscal Year.

Capital Outlay.

Capital Outlay budget is 1% expended, as minimal purchase orders have been placed as of the end of the 1st Quarter or the year.

TRASH FUND

The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	503,200	124,772	24.8%
Expenditures	501,200	82,421	16.4%

This 1st Quarter Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system.

Should you have any questions or need additional information, please contact the General Manager.

