

Heber Public Utility District

1st Quarter-Year Budget Report - Fiscal Year 2018-19

October 18, 2018

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2018.

PARKS AND RECREATION FUND

With the 1st Quarter of the year complete, Parks & Recreation Fund revenues are at less than 1% of revenues this is due to the majority of this fund revenues 98.5% come from Property Taxes and CFD's which are expected to be received 60% in December and 40% by the end of April 2019.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
Revenues			
Property Taxes	475,000	0	0.00%
CFDs	79,000	0	0.00%
Other Revenues	8,500	1,927	23%
	562,500	1,927	0.34%
Expenditures			
Operating	534,600.00	128,868.47	24%
Capital Outlay	17,700.00	0.00	0%

Property taxes.

Property Taxes account for 84.44% of the total Parks and Recreation/Street Lighting budget, with revenues from the Park/Retention Maintenance Special Property Taxes of McCabe and Heber Meadows CFD's accounting 14.05%, and 1.51% come from other revenues.

Park/Retention Maintenance Revenue.

This revenue source is monies received from the Community Facilities Districts (CFD) for Heber Meadows and for McCabe Ranch. Staff anticipates receiving 50% of the budget in mid-February, and anticipates all of the CFD revenues will be received before the end of the Fiscal Year.

Parks & Recreation Expenditures

At a 1st Quarter of the year, our operating costs are at 24% of total budget. The Equipment Outlay for Parks is at 0%.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund. Overall, revenues are at 28% which is little higher than projected, and expenditures are at 26%, and capital outlay 56% -Water meters have been purchased.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,613,100	444,319	28%
Expenditures			
Operating	1,210,100	318,940	26%
Capital Outlay	74,315	41,934	56%
Debt Service	287,800	75,795	26%

Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 28% of the budget. Water sales make up 98.74% of the total water revenues and other revenues like rent and interest are at 1.26%.

HPUD received the final reimbursement for the Water Treatment Plant Improvement Project in October. This will be reflected in next quarter report. This will close out our loan with State Water Board.

Water sales.

Water revenues from sales are slightly higher than projected for these first three months of the Fiscal Year, summer is when the water consumption is higher and revenues reflects the over the limits consumption.

Water Fund Expenditures

Water Fund operation and maintenance expenditures are at 26% and are expected to remain on track during the Fiscal Year.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund. Revenues are at 25% on track as scheduled, Expenditures are at 22% and Capital Outlay are 66.5% - Commutator (grinder) has been purchased.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,301,900	327,262	25%
Expenditures			
Operating	1,010,700	226,514	22%
Capital Outlay	34,700	23,090	66.5%
Debt Service	211,100	0	0.0%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 99.2% of the total Sewer Fund budget, interest and rental are under 1%.

Sewer Service Charges.

At the 1st Quarter of the year our sewer service charges are on track and we have received 25% of the total budget.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 22% and are expected to remain on track during the Fiscal Year.

Capital Outlay.

Capital Outlay budget is 66.5% expended, the Commutator (grinder) has been purchased.

TRASH FUND

The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	515,700	128,306	24.9%
Expenditures	509,400	124,845	24.5%

This 1st Quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system.

Should you have any questions or need additional information, please contact the General Manager.

