

# Heber Public Utility District

## 1<sup>st</sup> Quarter-Year Budget Report - Fiscal Year 2015-16

October 15, 2015

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2015.

### PARKS AND RECREATION FUND

With the 1<sup>st</sup> Quarter of the year complete, Parks & Recreation Fund revenues are at less than 1% of revenues this is due to the majority of this fund revenues 98% come from Property Taxes and CFD's which are expected to be received 60% in December and 40% by the end of April 2016.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
<b>Revenues</b>			
Property Taxes	440,000.00	0.00	0%
CFDs	75,700.00	0.00	0%
Other Revenues	8,500.00	3,180.40	37%
	524,200.00	3,180.40	<b>0.61%</b>
<b>Expenditures</b>			
Operating	327,350.00	75,563.45	23%
Capital Outlay	144,448.00	2,609.72	2%

#### Property taxes.

Property Taxes account for 84% of the total Parks and Recreation/Street Lighting budget, with revenues from the Park/Retention Maintenance Special Property Taxes of McCabe and Heber Meadows CFD's accounting 14.4%, and 1.6% come from other revenues.

#### Park/Retention Maintenance Revenue.

This revenue source are monies received from the Community Facilities Districts (CFD) for Heber Meadows and for McCabe Ranch. Staff anticipates receiving 50% of the budget in mid-February, and anticipates all of the CFD revenues will be received before the end of the Fiscal Year.

### Parks & Recreation Expenditures

At the end of the 1<sup>st</sup> Quarter, our operating costs are at 23% of total budget. The Equipment Outlay for Parks is at 2% expended.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund. Overall, revenues are at 28%, and expenditures are at 24%. In capital outlay purchase orders are placed for the pick-up, the diesel utility truck, and the sewer cleaner truck.

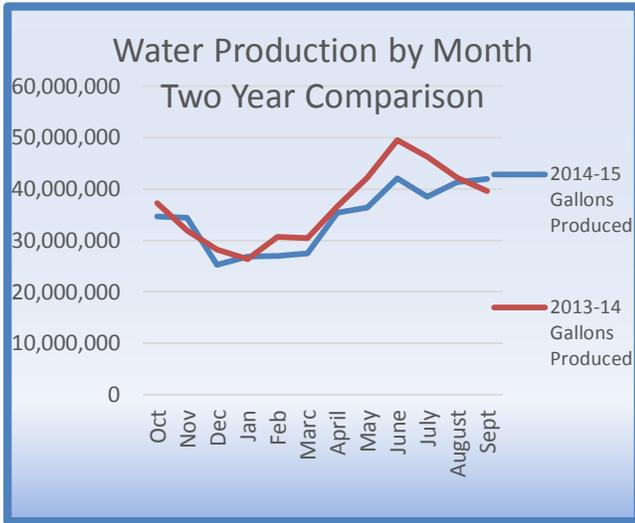
WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,429,400	405,558	28%
Expenditures			
Operating	1,100,800	263,988	24%
Capital Outlay	219,573	12,588	6%
Debt Service	171,000	0	0%

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 28% of the budget. Water sales make up 99.26% of the total water revenue, rent, interest and other revenues are less than 1%

#### Water sales.

Water revenues from sales are slightly higher than projected. These first three months of the Fiscal Year fall in summer and that is when the water consumption is higher, but due to the drought water conservation measures the coming months will reflect a significant reduction in over the limits consumption.



**SEWER FUND**

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund. Revenues are on track.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,221,200	299,638	25%
Expenditures			
Operating	953,550	198,637	21%
Capital Outlay	210,200	916	0.4%
Debt Service	186,200	0	0.0%

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Sewer service charges account for 99.2% of the total Sewer Fund budget, and interest and rental are under 1%.

**Sewer Service Charges.**

At the 1<sup>st</sup> Quarter of the year our sewer service charges are on track and we have received 25% of the total budget.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 21% and are expected to remain on track during the Fiscal Year.

**Capital Outlay.**

Less than 1% of the total Capital Outlay budget has been expended. Purchase orders are placed for the pick-up truck, the utility truck and the sewer cleaner truck.

**TRASH FUND**

The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	485,300	123,777	25.5%
Expenditures	476,900	116,258	24.4%

This 1<sup>st</sup> Quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system.

Should you have any questions or need additional information, please contact the General Manager.

