

Heber Public Utility District

3rd Qtr. Budget Report - Fiscal Year 2018-19

April 18, 2019

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through March 31, 2019. 72% of the total revenue budget, for all funds and from all sources have been received. 62% of the total expenditures, including capital outlay and debt service payments, have been expended.

ALL FUNDS REVENUES OVERVIEW	BUDGET	Year to Date Actual	Percent
PARKS & RECREATION	562,500	314,653	56%
WATER	1,613,100	1,192,317	74%
SEWER	1,301,900	978,108	75%
TRASH	515,700	385,156	75%
	3,993,200	2,870,234	72%

ALL FUNDS EXPENDITURES OVERVIEW	BUDGET	Year to Date Actual	Percent
PARKS & RECREATION	552,300	368,116	67%
WATER	1,572,215	1,059,192	67%
SEWER	1,217,320	707,134	58%
TRASH	509,400	335,192	66%
	3,851,235	2,469,634	64%

Projected Property Tax Revenue on Track

The Imperial County Auditor's Office has issued the checks for the first property tax installment and the monies represent 57% of our property tax budget.

PARKS AND RECREATION FUND

With 75% of the year complete, Parks & Recreation Fund revenues are at 56% of projections and expenditures are at 67% of budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
Revenues			
Property Taxes	475,000	270,521	57%
CFDs	79,000	34,280	43%
Other Revenues	8,500	9,851	116%
	562,500	314,653	56%
Expenditures			
Operating	534,600	368,116	69%
Capital Outlay	17,700	0	0%
	552,300	368,116	67%

Property Taxes

Property Taxes account for 84% of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 15%, Royalties and Other Revenues are at 1%

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. Staff anticipates receiving the additional 40% of the budget during April and expects that all of the CFDS revenues will be received.

Parks & Recreation Expenditures

As of the end of March, our operating expenses are at 69% and capital outlay at 0%. We still have pending the purchase of storm and irrigation pumps that will be acquired during the next 3 months.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,613,100	1,192,317	74%
Expenditures			
Operating	1,210,100	881,114	71%
Capital Outlay	74,315	58,274	78%
Debt Service	287,800	119,804	42%
	1,572,215	1,059,192	67%

Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 74% of the budget, in track for the 3rd Quarter of the Year. Water sales make up 98.4% of the total water fund revenues, Capacity and Developers fees are 0.3% other revenues like rent interest and sale of assets, are 1.3%.

Water Sales

Water revenues from sales are at 74% on track with this time of the year.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 71% and Capital Outlay is at 78%. We still have other pending purchases in capital outlay like spare fire hydrants.

Debt service is at 42% due to the outstanding 2009 USDA COPS payment is due by June 1st, 2019.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,301,900	978,108	75%
Expenditures			
Operating	971,520	684,044	70%
Capital Outlay	34,700	23,090	67%
Debt Service	211,100	0	0%
	1,217,320	707,134	58%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 75% of the budget. Service charges account for 99.2% of the total Sewer Fund budget, Other

Revenues like interest and rental represent less than 1%.

Sewer Service Charges

At the third quarter of the year our sewer service charges are at 75%, in track for three quarters of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 70%.

Capital Outlay

67% of the total Capital Outlay budget has been expended, pending to purchase is an AC Unit and the office equipment outlay.

Debt service is at 0% the CRWA –SRF Loan due date is May 2019.

TRASH FUND

The Trash Fund is running on schedule for the third quarter of the year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	515,700	385,156	75%
Expenditures			
CR&R Payments	466,100	308,508	66%
Expenditures	43,300	26,683	62%
	509,400	335,192	66%

This Third Quarter of the Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the General Manager.