

Heber Public Utility District

Mid-Year Budget Report - Fiscal Year 2019-20

January 16, 2020

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through December 2019. **55%** of the total revenue budget for all funds have been received. 41% of the total expenditures, including capital outlay and debt service payments, have been expended.

ALL FUNDS REVENUES OVERVIEW	BUDGET	Year to Date Actual	Percent
PARKS & RECREATION	559,000	279,753	50.0%
WATER	1,613,700	937,240	58%
SEWER	1,346,400	751,356	56%
TRASH	522,600	258,233	49%
	4,041,700	2,226,581	55%

ALL FUNDS EXPENDITURES OVERVIEW	BUDGET	Year to Date Actual	Percent
PARKS & RECREATION	556,500	244,528	44%
WATER	1,562,873	709,504	45%
SEWER	1,261,000	429,031	34%
TRASH	521,800	211,138	40%
	3,902,173	1,594,201	41%

PARKS AND RECREATION FUND

With 50% of the year complete, Parks & Recreation Fund revenues are at 50.05% of projections and Total Expenditures including Capital Outlay are at 44% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Working Capital	Budget	YTD Actual	Percent
Revenues			
Property Taxes	465,000	270,679	58.21%
CFDs	81,300	0	0.00%
Other Revenues	12,700	9,074	71%
	559,000	279,753	50.05%
Expenditures			
Operating	545,700	241,984	44%
Capital Outlay	10,800	2,544	24%
	556,500	244,528	44%

Property Taxes

Property Taxes account for 83.2% of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 14.5%.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. Staff anticipates receiving 50% of the budget during February, and that all of the CFDS revenues will be received.

Parks & Recreation Expenditures

At mid-year, our operating expenses are at 44% and capital outlay at 24%, due to the New Server acquisition. No Storm or irrigation pumps have not been replaced as of December 2019.

WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,613,700	937,240	58%
Expenditures			
Operating	1,165,500	552,349	47%
Capital Outlay	109,573	38,192	35%
Debt Service	287,800	118,964	41%
	1,562,873	709,504	45%

Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are at **58%** of the budget. Water sales make up 99% of the total water revenues and other revenues like interest and rent and admin fees are at 1.0%.

Water Sales

Water revenues from sales are slightly higher 58%, due to the water sales for the border fence and the receipt of capacity fees, which were not budgeted. All other customer classes are on track for this time of the year.

Capacity and developers fees

Capacity and developers fees were not budgeted, but we received a payment from Heberwood States Development in the amount of \$40,131.00. Without the capacity fees added to the revenues, our revenues are at 55%.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 47% and Capital Outlay are at 35%, due to the purchase of water meters, stealth readers and computer equipment.

Debt service is at 41% due to the outstanding principal plus interest payment of the 2009 USDA COPS, due by June 1st, 2020 and 2/2 payment to SWRCB due by January, 2020.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND			
Working Capital	Budget	YTD Actual	Percent
Revenues	1,346,400	751,356	55.8%
Expenditures			
Operating	1,012,800	414,931	41%
Capital Outlay	37,100	14,100	38.0%
Debt Service	211,100	0	0.0%
	1,261,000	429,031	34%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties and other revenues. Overall Sewer Fund revenues are at **55.8%** of the budget. Service charges account for 99.2% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 1%.

Sewer Service Charges

At mid-year our sewer service charges are at 50.04%, in track for half of the fiscal year.

Capacity and developers fees

Capacity and developers fees were not budgeted, but received a payment from Heberwood States Development in the amount of \$79,920. Revenues without the unanticipated Capacity fees are at 50%.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 41%. Expenditures are lower due to pending activities like the sludge disposal and other scheduled repairs like the UV system.

Capital Outlay is at 38%, due to the purchase of the new server and a new AC unit.

Debt service is at 0% since the due date for the CRWA –SWRCB Loan is May 2020.

TRASH FUND

The Trash Fund is running on schedule for mid-year as shown in the table below.

Trash Fund			
Working Capital	Budget	YTD Actual	Percent
Revenues	522,600	258,233	49.4%
Expenditures			
CR&R Payments	473,700	191,892	40.5%
Expenditures	48,100	19,246	40%
	521,800	211,138	40%

This Mid-Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the General Manager.